

8325 Six Forks Road Raleigh, NC 27615 919-846-4100 800-444-5664

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## Enact Partners with the LGBTQ Real Estate Alliance as its First Mortgage Insurance Sponsor

RALEIGH, N.C., June 1, 2022 – Enact Holdings, Inc. (Nasdaq: ACT) (Enact), a leading provider of private mortgage insurance through its insurance subsidiaries, today announced that it has joined the LGBTQ Real Estate Alliance as an annual partner, and the first mortgage insurer to sign on with the Alliance.

Sheila Klostermann, Enact's Director of Risk Quality Assurance stated, "We're excited to partner with the Alliance in this way. Not only will we be able to continue learning and driving acceptance through education, but we'll also be able to serve as a resource for the Alliance in their mission of advocating for fair housing and promoting LGBTQ+ homeownership."

"We are thrilled that Enact has joined our partner program," said Ryan Weyandt, CEO of the LGBTQ+ Real Estate Alliance. "Enact is a powerful 'behind-the-scenes' industry force helping buyers recognize the dream of homeownership with less required for a downpayment. We know two critical barriers to growing the LGBTQ+ homeownership rate are a lack of downpayment funds and confusion in both the buying and mortgage process. Enact can help us. Not only has Enact shown a desire to engage with the Alliance and the LGBTQ+ community, but they recognize the importance of enhancing their inclusive culture and providing a voice to those on their team who self-identify."

Weyandt noted that <u>UCLA's Williams Institute</u> cites the LGBTQ+ homeownership rate to be 49.8%, far below the 65.4% national rate and 74.0% for non-Hispanic Whites according to the <u>U.S. Census</u>.

The Alliance was launched in June 2020 by leading members of the real estate industry. The organization began accepting members in October 2020 and now has more than 50 chapters in the U.S. and Puerto Rico. Their position as an organization was enhanced after officially partnering with the National Association of Realtors in May 2021.

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## **About Enact Holdings, Inc.**

**Enact** (Nasdaq: ACT), operating principally through its wholly-owned subsidiary Enact Mortgage Insurance Corporation since 1981, is a leading U.S. private mortgage insurance provider committed to helping more people achieve the dream of homeownership. Building on a deep understanding of lenders' businesses and a legacy of financial strength, we partner with lenders to bring best-in class service, leading underwriting expertise, and extensive risk and capital management to the mortgage process,

helping to put more people in homes and keep them there. By empowering customers and their borrowers, Enact seeks to positively impact the lives of those in the communities in which it serves in a sustainable way. Enact is headquartered in Raleigh, North Carolina.

## **About LGBTQ Real Estate Alliance**

The LGBTQ+ Real Estate Alliance is a 501(c)6 non-profit dedicated to empowering the LGBTQ+ community on the path to homeownership as we also advocate on behalf of the community on housing issues. The Alliance, founded in June 2020, is an all-inclusive organization that works to improve the professional lives of its members through a public-facing Alliance Referral Community. The Alliance began accepting members in October 2020 and has more than 2,200 members and 50 chapters in the U.S., Canada and Puerto Rico. For more information visit <u>realestatealliance.org</u>.

Media Contact
Brittany Harris-Flowers
brittany.harris-flowers@enactmi.com

