



8325 Six Forks Road  
Raleigh, NC 27615  
919-846-4100  
800-444-5664  
EnactMI.com

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## Enact Named Innovations in Diversity Award Winner for 2023

### Company's Nontraditional Credit Product Helps Bridge Minority Homeownership Gap

**RALEIGH, N.C., December 20, 2023 – Enact Holdings, Inc. (Nasdaq: ACT) (Enact)** a leading provider of private mortgage insurance through its insurance subsidiaries today announced that Profiles in Diversity Journal has recognized the company as a 2023 Innovations in Diversity Award winner for its nontraditional credit program.

The Innovations in Diversity award honors businesses, organizations and agencies that have created effective programs aimed at fostering diversity, equity and inclusion in the face of challenging, long-standing issues.

Through the expanded guidelines of the nontraditional credit product, Enact has been able to expand access to homeownership for borrowers with limited or no credit history. By looking at other monthly obligations, such as utility payments, Enact can determine a borrower's ability to repay, even if they do not have a traditional FICO score.

"We've worked hard to develop and launch our nontraditional credit product and are proud to see it recognized," said Enact President and Chief Executive Officer Rohit Gupta. "Our goal is to make homeownership more accessible for all and nontraditional credit is an integral piece of expanding access to borrowers that may have otherwise been left out of the market."

Enact is one of 11 companies to make this year's list of winners. The full list can be found [here](#). Enact previously won this award in 2022 for its Mortgage Industry Development Program.

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#### About Profiles in Diversity Journal

Profiles in Diversity Journal, now in its 25th year, is a quarterly B2B magazine, focusing on diversity, inclusion and human equity in business, government, nonprofit, higher education, legal and military settings. The focus of the Journal is to recognize and share examples of exceptional leadership, best practices, workforce diversity and inclusion strategies, and the recognition of outstanding employee contributions.

#### About Enact Holdings, Inc.

**Enact** (Nasdaq: ACT), operating principally through its wholly-owned subsidiary Enact Mortgage Insurance Corporation since 1981, is a leading U.S. private mortgage insurance provider committed to helping more people achieve the dream of homeownership. Building on a deep understanding of lenders' businesses and a legacy of financial strength, we partner with lenders to bring best-in class service, leading underwriting expertise, and extensive risk and capital management to the mortgage process,

helping to put more people in homes and keep them there. By empowering customers and their borrowers, Enact seeks to positively impact the lives of those in the communities in which it serves in a sustainable way. Enact is headquartered in Raleigh, North Carolina.

**Media Contact**

Sarah Wentz

**[Sarah.Wentz@enactmi.com](mailto:Sarah.Wentz@enactmi.com)**