

## Genworth Announces Updated MILAR and Payment Deferral Templates Servicing Bulletin 2021-03 3/23/21

As we continue to monitor Covid-19 (National Emergency Declaration) and the impact to MI Servicing, the MI Companies, under the auspices of MISMO/USMI, are introducing revised MILAR templates to assist in the reporting of loans with a Payment Deferral.

In conjunction with the workout program names previously announced the following changes are being made, effective March 23, 2021:

1. New Workout Type: payment deferral workout type has been added
  - o Workout Type 8 = Payment Deferral
  - o Use Workout Program Name Code 44 for this workout type
2. Existing MILAR fields have been repurposed to assist servicers in reporting Payment Deferral details

### MILAR Reporting Definitions

MILAR-169	MILAR-32	MILAR Column 169/32	Description of Change
X	X	F – Current Principal Balance	<p>Changed Description to:</p> <p>The current total unpaid principal balance as of the cutoff date (Reporting Date). Including any principal forbearance <b>or payment deferral amount</b> on this loan. <b>This should include both interest bearing UPB and non-interest bearing UPB.</b></p>
X	X	CO/S – Workout Type	<p>Added:</p> <p><b>8 = Payment Deferral</b></p>
		Modification Info	<p>Changed:</p> <p>Populate this section for all loans with an active workout with a Workout Type of 2 or 4 <b>or 8</b> as noted in column CO</p>

MILAR-169	MILAR-32	MILAR Column 169/32	Description of Change
X		DN – Gross Modified UPB	<p>Changed Description to:</p> <p>The unpaid principal balance of a loan after the loan modification <b>or the payment deferral</b>, including any applicable forbearance amount, as well as any remaining Scheduled Principal Forgiveness. It can also be referred to as Gross UPB Amount <b>and should include both interest bearing UPB and non-interest bearing UPB.</b></p> <p>Changed Section to:</p> <p>Modification/<b>Payment Deferral Info</b></p>
X		DO – Net Modified UPB	<p>Changed Description to:</p> <p>The unpaid principal balance of a loan after the loan modification <b>or the payment deferral</b>, excluding deferred or forgiven principal; can also be referred to as Amortizing Modified UPB Amount. <b>This should be the interest bearing UPB only.</b></p> <p>Changed Section to:</p> <p>Modification/<b>Payment Deferral Info</b></p>
X		EF – Deferred Principal Amount	<p>Changed Description to:</p> <p><b>For a Modification</b>, the amount of principal forbearance granted as part of this modification. <b>For a Payment Deferral, the total deferred amount (not including prior forbearance or deferrals)</b></p> <p>Changed Section to:</p> <p>Modification/<b>Payment Deferral Info</b></p>

Servicers who submit the Mini MILAR Data Set (32 fields) will also need to submit payment deferral details via the new [MI Payment Deferral Template](#).

Please click here for the [Full MILAR Data Set \(169 fields\)](#) and [Mini MILAR Data Set \(32 fields\)](#) templates.

As a reminder, per the industry’s standard master policy, servicers are required to provide a true and complete monthly servicing report in accordance with each Insurer’s Servicing Guide.