

# Application for Contract Services



Enact Financial Services, Inc.

Clear Form

Submitting Org #: B22222

Enact Regional

Company Name: \_\_\_\_\_

Underwriter Name: \_\_\_\_\_

Company Address: \_\_\_\_\_

## Submission Information (Must Be Completed)

Investor Name: \_\_\_\_\_

Choose the channel associated with this loan submission:

☐ Broker/Wholesale ☐ Correspondent ☐ Retail

Program Number and Name: \_\_\_\_\_

Borrower's Name: \_\_\_\_\_

Investor Registration Number: \_\_\_\_\_

## Service Requested (Choose One)

### Desktop Underwriter® Services.

☐ Desktop Underwriter® Validation — Enact will underwrite to DU Findings provided by submitting lender. Enact will not access DU

### Loan Product Advisor® Service.

☐ Loan Product Advisor Validation — Enact will underwrite to Loan Product Advisor Feedback provided by submitting lender. Enact will not access Loan Product Advisor

### Other Services:

☐ Manual Underwrite  
☐ Other system validation, please include system name and provide AU reports with loan package \_\_\_\_\_

## Mortgage Insurance Information (Must Be Completed If MI Is Requested)

**Borrower Paid MI:** Coverage \_\_\_\_\_%

- ☐ Zero Monthly Premium MI  
☐ Monthly Premium MI  
☐ Single Premium MI  
Base Loan Amount (If Financed) \$ \_\_\_\_\_  
☐ Level Annual Premium MI  
Base Loan Amount (If Financed) \$ \_\_\_\_\_  
☐ Split Premium MI  
Base Loan Amount (If Financed) \$ \_\_\_\_\_  
(Check Plan) ☐ .50% ☐ .75% ☐ 1.00% ☐ 1.25% ☐ 1.50% ☐ 1.75%

**Lender Paid MI:**

Coverage \_\_\_\_\_%  
☐ Monthly Premium MI  
☐ Single Premium MI  
☐ Level Annual Premium MI  
☐ Split Premium MI (Check Plan)  
☐ .50% ☐ .75% ☐ 1.00% ☐ 1.25% ☐ 1.50% ☐ 1.75%

**Refund Option:** (Borrower Paid Only)

☐ Non Refundable ☐ Refundable

**Renewal Option:**

☐ Level/Constant ☐ Amortized/Declining

**Housing Finance Agency (HFA):**

☐ Yes ☐ No

Mortgage insurance underwritten by Enact Mortgage Insurance Corporation.

☒ Insured represents the Application, submitted under the terms of the applicable Policy, is true and complete in all material respects; no information is false or misleading; and no information has been omitted that makes other information provided untrue, inaccurate or incomplete, or the loan ineligible for coverage. For Applications submitted under our delegated underwriting program, the loan meets our Underwriting Guidelines in all material respects. Any person who knowingly and with the intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any material fact thereto, may be subject to criminal and civil liability under state and/or federal law.

See State Fraud Warnings for state specific disclosures at [EnactMI.com](https://www.enactmi.com).

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Contact Name (Please Print)	Contact E-mail Address	Telephone Number w/Extension
Authorized Signature (MAY BE TYPED)	Date	Lender Fax Number

00863.1023

Enact Financial Services, Inc.

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# Enact Documentation Requirements for Contract Services Loans

We want to make preparation for loan underwriting as easy as possible, so we have compiled a listing of the most commonly required loan file documentation. Remember, if you have questions or need additional information, contact your Enact Regional Underwriter or visit our website at [EnactMI.com](https://EnactMI.com).

Submit these documents, as needed, per AUS Findings/Feedback or per Investor guidelines.

## Loan Information

- URLA (Uniform Residential Loan Application, 1003)
- 1008 (Uniform Underwriting & Transmittal Summary)

## Aus Findings/Feedback, as Applicable

- Most current DU Findings – all pages
- Most current Loan Product Advisor Feedback – all pages

## Credit

- Credit Report used with AUS (all pages)

Provide the following if/when applicable and/or as required by AUS:

- Verification of Mortgage and/or Rent
- Credit Explanation Letter(s)
- Evidence of Payoffs & Tax Lien Satisfaction
- Related Public Records
- Closing Disclosure (Sale of Previous Property)

## Income

Provide only the income documents required by AUS or Investor/Program guidelines:

- Pay Stubs and W-2s
- Verifications of Employment
- Retirement/Social Security/Pension/Military Information
- Rental/Lease Agreements (Owned Property)

## Tax Returns And Tax Transcripts

- As required by Investor

## Assets

Provide only the asset documents required by AUS or Investor/Program guidelines:

- Bank and Brokerage Statements
- Verification of Deposits
- Check Copies for Earnest Money Deposits
- Gift Letters and Proof of Receipt

## Appraisal

- All Appraisal Documents, Appraiser License, & Clear Photos
- Condo/PUD Information (note: Enact does not determine project classification or rep/warrant projects)

## Sales Contract

- Executed Contract & Supporting Documents

## Other

- Divorce, Separation, Child Support Agreements
- Any Documents used to make Underwriting Decision

