

# Fusion MortgagebotLOS™ Rate Quote Guide

## Ordering Rate Quote

### Access MI Service

- 1) Within the loan file, expand **Services** and select **Order MI**.

The screenshot shows the Finastra Fusion MortgagebotLOS interface. On the left sidebar, under the 'Services' section, the 'Order MI' option is highlighted with a green box and the number '1'. The main content area displays loan details for 'John Homeowner'.

Application Criteria		Show
<b>Loan Details</b>		
Final:	7/20/2022	Product Code:
Loan Amount:	\$0.00	Rate:
Loan Purpose:	Purchase	APR:
Institution:	Genworth Institution (Genworth)	P & I:
Loan Status:		PITI:
AU Status:		Lock Status:
Property Address:	123 Place St Raleigh, NC 27615	Lock Expiration:
Appraised Value:	\$400,000.00	Cash To Close:
		Closing Date:
<b>Borrower Information</b>		Show
<b>Assigned To</b>		Show
<b>Ratios</b>		Show

### Loan Info

- 2) Enter the details specific to your MI loan from the dropdowns.

**Note:** The **Loan Level Indicative Credit Score** is a required field.

The screenshot shows the 'Order MI' form. The 'Loan Info' section includes fields for Product Type, LTV, Loan Amount, and Appraised Value. Below this, there are dropdowns for 'Loan Level Indicative Credit Score' (set to 800), 'Automated Underwriting Recommendation' (set to DU - Approve/Eligible), 'Premium Paid By' (set to Borrower), and 'Relocation Loan' (set to No). A green box with the number '2' is next to the 'Relocation Loan' dropdown.

### Vendor Submission

- 3) Select "Enact" as the **MI Company** and "Rate Quote" as the **Request Type**.

The screenshot shows the 'Vendor Submission' form. The 'MI Company' dropdown is set to 'Enact' (highlighted with a green box and the number '3'). The 'Request Type' dropdown is set to 'Rate Quote'. The 'Rate Quote ID' field is empty. The 'Certificate Number' and 'Special Pricing/Program Number' fields are also empty.

**Note:** The Rate Quote ID and Certificate Number fields will populate from a previously requested order or can be manually added as needed.

### Request Info

- 4) Enter the MI-related details of the request.

**Note:** Click on the information icon  to view the Standard GSE Coverage Requirements.

- 5) Select **Submit** to order a rate quote. This also saves data entered.

#### Standard GSE Coverage Requirements

Base LTV	Fannie Mae Standard & Freddie Mac HomeOne™ Coverage		HomeReady & Home Possible Coverage		HFA Charter Coverage
	> 20 Years	≤ 20 Years	> 20 Years	≤ 20 Years	
97% to 95.01%	35%	35%	25%	25%	18%
95% to 90.01%	30%	25%	25%	25%	16%
90% to 85.01%	25%	12%	25%	12%	12%
85% & below	12%	6%	12%	6%	6%

Close

#### Request Info

**Plan Type**  
Monthly

**Refundability**  
Not Refundable

**Percentage of Coverage**  
25%

**Renewal Calculation**  
Constant/Level

**Split Premium Upfront Percentage**  
N/A

**First Month Premium Collection**  
With First Payment


45

Cancel Save and Close Save Submit

**Note:** Properties in West Virginia and Kentucky may be subject to state/or local taxes. These taxes may or may not be listed on the rate quote and may vary based on the municipality of the subject property

## View Rate Quote


### View Response

- 6) Select the magnifying glass icon  to view the Enact Rate Quote PDF.

Forms & Docs

Lending Portal - URLA

Services

Order MI6

Status & Tracking

Actions



## Your Rate Quote

LENDER LOAN:  

Quote ID: RQ45A50AB	
Borrower Paid	
Zero Monthly / Non-Refundable	
MI Rate/1st Renewal	0.26%
Premium Payment	\$48.75 - Monthly
Renewal Rate (Years 11+)	0.20%
Pricing Pledge valid through	12/15/2022

### Quote Details

MI Information	
Coverage	30%
Financed MI	No
Renewal	Constant

Loan Information	
Loan Amount	\$225,000.00
LTV	90% - 85.01%
State	NC
ZIP	27615
Loan Purpose	Purchase
Occupancy	Primary Residence
Property Type	Single Family
Loan Term	30 Years
Loan Type	Fixed Rate / Fixed Payment
AUS Results	None
Enact Org ID	B222225VGP

Borrower Information		
Pricing DTI (w/o MI Premium)	10.420%	
Eligibility DTI	10.900%	
Credit Score	800	
Number of Borrowers	2 or more	
	Borrower	Additional Borrower(s)
Self Employed	No	Yes
First-time Homebuyer	No	No
Prior Foreclosure	Yes	Yes
Prior Bankruptcy	Yes	Yes

Additional Information	
HFA Loan	No
Construction to Perm	No
Relocation	No
Affordable Housing Program	No
Broker or Third-Party Origination	No

Calculated on: 09/16/2022 09:19:56

AC0.00

†This calculator does not consider complete underwriting guideline eligibility. Contact our Loan Scenario Hotline Monday through Friday 8am-8pm EST. Call 800 444-5664 or email us at Action.Center@EnactMI.com with any questions.

†The rate quote generated is only an estimate based on the information provided and makes certain assumptions about information not supplied. The result does not constitute a binder or agreement to extend insurance coverage. A final rate quote will be provided to a lender requesting a commitment of insurance from Enact. Coverage is subject to approval under appropriate Enact underwriting guidelines and rates in effect on the date an insurance application is received. Rates are subject to change without notice. Based on the information provided, the applicable state and local government premium taxes are included above. Home Suite Home<sup>SM</sup> Supplemental Coverage Program is only available to Participating Lenders and their eligible borrowers, at no additional cost to either.

†By submitting this rate quote to Enact Mortgage Insurance Corporation or Enact Mortgage Insurance Corporation of North Carolina you represent that you are authorized to use the specific Org ID or email ID provided in order to obtain said quote. You agree that you will not (i) use this website or the rate quote(s) you obtain for any purpose that is unlawful; or (ii) reproduce or distribute any portions of this website for any commercial or other use except as authorized in writing by Enact. As long as there is no change to the submitted loan information or eligibility criteria, or unless prohibited by law, Enact will honor the premium rate displayed for 90 days in accordance with our Pricing Pledge. Please see Pricing Pledge information on our website for full terms & conditions.

### FOR MORE INFORMATION

Our ActionCenter<sup>®</sup> representatives are happy to help! 800-444-5664  
Enact | 8325 Six Forks Road | Raleigh, NC 27615 | enactmi.com

For MortgagebotLOS support, call 800-274-7287.

# MI Product Selection Guide

**Note:** Properties in West Virginia and Kentucky may be subject to state/or local taxes. These taxes may or may not be listed on the rate quote and may vary based on the municipality of the subject property.

Enact's integration with MortgagebotLOS lets you order MI without leaving your LOS. Use this guide to determine which values to select from the MI Order screen, depending on the Enact MI Product you plan to order.

## INSTRUCTIONS

- 1) Locate the Enact MI Product name you plan to order in the table below (Fig. A)
- 2) Enter the associated data values as listed in the table for fields A-F.
- 3) Enter any additional data as needed in remaining fields.
- 4) We're here to help! Contact the ActionCenter® at 800-444-5664 for additional support.

The screenshot shows the Enact MI Order screen with the following fields labeled A through E:

- A:** Plan Type (Monthly)
- B:** Refundability (Not Refundable)
- C:** Renewal Calculation (Constant/Level)
- D:** Premium Paid By (Borrower)
- E:** Split Premium Upfront Percentage (N/A)

## Enter these data field values (Fig. A)

A Plan Type	B Refundability **	C Renewal Calculation	D Premium Paid By	E Split Premium Upfront Percentage *
Monthly	Not Refundable or Refundable	Constant/Level Or Declining/Amortized	Borrower or Lender	Split Premium 1-6 (See Below)
Single Premium	Not Refundable or Refundable	Declining/Amortized	Borrower or Lender	BLANK
Annual	Refundable	Constant/Level Or Declining/Amortized	Borrower or Lender	BLANK

\* Availability of Split Premium product varies by state.

\*\* LPMI Premiums are non-refundable.

### \* Split Premium MI

Plan 1	Plan 2	Plan 3	Plan 4	Plan 5	Plan 6
.50%	.75%	1.00%	1.25%	1.50%	1.75%

For more information about payment plans, visit our website at [enactmi.com](http://enactmi.com). Rates may not be available or approved for all states.