

Genworth Mortgage Insurance (Genworth) Credit Policy Announcement March 24, 2020 - Bulletin 2020-03

This Credit Policy Bulletin provides Genworth’s response to the GSEs COVID-19 updates and applies to Simply Underwrite, Standard and Peak Guidelines.

At Genworth, the health and safety of you, your families, and your borrowers are today and always our top priority. We appreciate your continued partnership with us and we are committed to serving you during the COVID-19 national emergency.

To that end, we support the flexibilities and temporary measures announced by Fannie Mae and Freddie Mac (GSEs) on March 23, 2020, effective for **all** loans utilizing Genworth Mortgage Insurance. The GSE measures are effective immediately for loans in process.

Genworth’s acceptance of the GSEs’ announced flexibilities does not waive any of our rights under the Master Policy. Like the GSEs, we expect our customers to apply thoughtful due diligence to loan files, follow up appropriately on “red flags”, and utilize available third-party tools where possible.

Links to GSE Communications and Resources:

[Fannie Mae Lender Letters 2020-03 and 2020-4 and additional resources](#)
[Freddie Mac Bulletin - 2020-5](#)

Note: *Lenders are responsible to ensure each loan is in compliance to its investor’s guidelines.*

We will continue to monitor for any GSE updates and will issue additional guidance as appropriate.

Please distribute this information to your organization. For assistance, contact your Genworth representative or the ActionCenter® at 800 444.5664. As always, we appreciate your business.

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