

Credit Policy Announcement

Enact Mortgage Insurance Credit Policy Announcement
December 1, 2023 – Bulletin 2023-03

This Credit Policy Bulletin addresses the Conforming Loan Limits increase for 2024.

We're pleased to announce alignment of our Simply Underwrite® Guidelines with FHFA's 2024 loan limit increases. **Effective December 2, 2023**, our systems will accept loans with these new loan limits.

Units	Conforming Loan Limits		High-Cost Area Loan Limits*
	Contiguous States & District of Columbia	Alaska & Hawaii	Contiguous States & District of Columbia
One	\$766,550	\$1,149,825	\$1,149,825
Two	\$981,500	\$1,472,250	\$1,472,250
Three	\$1,186,350	\$1,779,525	\$1,779,525
Four	\$1,474,400	\$2,211,600	\$2,211,600

*In 2024, Alaska and Hawaii do not have any high-cost areas.

Our *Underwriting Guidelines* will be updated in the near future to align with these changes.

Please distribute this information to your organization. If you have any issues when submitting loans with the new loan limits, please contact the ActionCenter® at 800-444-5664 for assistance in getting these loans processed through our system. As always, we appreciate your business.