

# Enact's PRICING PLEDGE

## Enact's PRICING PLEDGE: Terms and Conditions

Upon MI application submission, Enact will honor the lowest MI premium rate quote returned within a 90-day period as long as the loan parameters in the MI application match the rate quote inputs, unless prohibited by law. To take advantage of Enact's Pricing Pledge, lenders should enter a Lender Loan # into each rate quote form and enter the associated Quote ID in each MI application form in order to apply a rate quote to an MI application.

**Please note:** If you are quoting and/or ordering MI through an integration service that does not include all Enact pricing fields, your final price may vary if the information included in your final application for Enact MI differs from that which was submitted through the integration service.

### Enact's PRICING PLEDGE: Frequently Asked Questions

#### How does PRICING PLEDGE work? How do I take advantage of it?

Generally, our Pricing Pledge works automatically "behind the scenes" to ensure you receive our lowest rate available at time of MI quote, and then we associate that quote to your MI application in order to ensure you have consistent, accurate TRID disclosures.

#### PRICING PLEDGE and submission channels

- If you are quoting and ordering your Enact MI in your LOS Enact will automatically honor your most recent quote based on the Lender Loan # at the time of MI application.
- If you are quoting and ordering your Enact MI on our website you have two options:
  1. We will automatically honor your most recent quote based on the Lender Loan Number at the time of MI application.
  2. Provide your Enact MI Quote ID at the time of MI application
- If you are quoting and ordering your Enact MI through a combination of your LOS, our MI website, or a Pricing & Product Engine you may need to associate your Quote ID to the loan in our MI Site. Contact your sales representative to discuss the best way to use Enact's Pricing Pledge.

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**What if I receive my MI commitment and the rate does not match the quote?**

Enact only honors rate quotes for 90 days and the loan parameters in the MI application must match rate quote inputs\*. If you have specific questions, please call our Enact ActionCenter® at 800-444-5664 or via email at [Action.Center@EnactMI.com](mailto:Action.Center@EnactMI.com).

\*Occasionally loan characteristics may change between the most recent quote for Enact MI pricing and the MI order. In certain instances, a variation to one or more loan characteristics may cause a change in the overall MI premium rate. In such circumstances, a customer may request a premium waiver from Enact's ActionCenter relating to the variations in the loan characteristic. Enact in its sole discretion may allow a premium waiver in accordance with its loan characteristic variance tolerances in effect as of the date of the request. Enact's tolerances may be changed unilaterally by Enact at any time. Please contact Enact's ActionCenter or your Enact Sales Representative with any questions.

**What if Enact has changed their guidelines and the loan characteristics of my quote are no longer within eligibility – will Pricing Pledge still allow me to order Enact MI for that ineligible loan?**

No. MI eligibility is still based on MI application received date, so even if you received a rate quote previously, if at the time you order Enact MI that loan is now outside of guidelines, Pricing Pledge will not apply.

**Will you honor rate quotes from other MI companies?**

No.