

Credit Policy Announcement

Enact Mortgage Insurance (Enact) Credit Policy Announcement
October 5, 2021 – Bulletin 2021-05

This Credit Policy Bulletin Addresses Increased Loan Amounts in Simply Underwrite[®] Guidelines

Expanded Loan Amounts for Simply Underwrite Guidelines

Effective October 5, 2021, Enact will increase the allowable loan amounts in our **Simply Underwrite** Guidelines as indicated below. In conjunction with this change, Approve/Ineligible or Accept/Ineligible findings will be temporarily permitted for our **Simply Underwrite** Guidelines provided the only reason for ineligibility is the loan amount.

- Expanded loan amounts for **Primary Residences only**:
 - 1 unit \$625,000 - (AK & HI \$937,500)
 - 2 unit \$800,250 - (AK & HI \$1,200,375)
 - 3 unit \$967,250 - (AK & HI \$1,450,875)
 - 4 unit \$1,202,000 - (AK & HI \$1,803,000)
- DU findings of Approve/Ineligible and LPA findings of Accept/Ineligible are permitted; however, ineligibility must be due to loan amount only.
 - Ineligibility due to any reason other than loan amount, does not meet **Simply Underwrite** Guidelines and must be underwritten to the applicable standard guidelines
- Second homes and Investment properties are **excluded**
- All other **Simply Underwrite** Guidelines apply

This change is for **Simply Underwrite** Guidelines only.

Please distribute this information to your organization. For assistance, contact your Enact representative or the ActionCenter[®] at 800-444-5664. As always, we appreciate your business.